



Ridgeway & Conger Private REIT Disclosure

The following form must be executed with each purchase of a private, non-publicly traded real estate investment trust.

- 1) I have received a copy of the Prospectus.
- 2) I understand the REIT is **not publicly-traded**. Should I wish to liquidate my position, liquidations will be set forth in the redemption policy.
- 3) I understand my total investment in Private REIT's may not exceed 20% of my liquid net worth (exclusive of primary residence). If invested in more than one Private REIT the total in any one company may not exceed 10% of liquid net worth.
- 3) In selling shares, I may not receive the entire principal amount invested but a discounted amount of the original principal.
- 4) I understand dividends paid to me may vary based on economic risks, geopolitical risks, changes in the real estate market, performance of the REIT, regulatory changes, and key personnel changes, among other factors.
- 5) To the best of my knowledge, I will not need the principal invested for other needs within the next five years.
- 6) I understand I must meet the suitability standards imposed by the REIT and/or my state of primary residence.
- 7) Any transaction costs for this investment have been discussed with me.
- 8) I understand Ridgeway & Conger has the right to request additional financial information before submitting my application.

I currently have other investments in REITs. (check one) Yes No

If Yes is checked for current investments in REITs, please provide dates and amounts invested in the space below:

I, the undersigned, understand and agree to the above information.

Client: _____
Name Signature Date

Client: _____
Name Signature Date

Registered Rep: _____
Name Signature Date

Registered Principal: _____
Name Signature Date